

RESIDENTIAL AGED CARE COSTS - EXAMPLE

Following is an example of potential costs based on the current fees and interest rates as at 1 January 2025. UPA process billing on a fortnightly basis in line with the pension payment cycle.

1 BASIC DAILY FEE

	Per Day	Per Fortnight
Basic Daily Care Fee	\$63.57	\$889.98

2 MEANS TESTED FEE

	UPA Average Per Day	UPA Average Per Fortnight
UPA Average Means Tested Fee	\$19.52	\$273.28

Centrelink will advise the fee you need to pay. It can range from a minimum \$0 to maximum \$400.08 per day.

3 ACCOMMODATION COST

Based on an example room accommodation price of \$400,000

	RAD - Lump Sum Deposit	DAP - Daily Accommodation Payment	DAP Per Fortnight (can be charged against the RAD)
Paying no lump sum	\$0	\$92.27	\$1,291.78
Paying \$50K lump sum	\$50,000	\$80.74	\$1,130.36
Paying \$100K lump sum	\$100,000	\$69.21	\$968.94
Paying \$200K lump sum	\$200,000	\$46.14	\$645.96
Paying \$300K lump sum	\$300,000	\$23.07	\$322.98
Paying entire lump sum	\$400,000	\$0	\$0