

# RESIDENTIAL AGED CARE COSTS - EXAMPLE

Following is an example of potential costs based on the current fees and interest rates as at 1 April 2023. UPA process billing on a fortnightly basis in line with the pension payment cycle.

## 1 BASIC DAILY FEE

	Per Day	Per Fortnight
Basic Daily Care Fee	\$56.87	\$796.18

## 2 MEANS TESTED FEE

	UPA Average Per Day	UPA Average Per Fortnight
UPA Average Means Tested Fee	\$19.52	\$273.28

Centrelink will advise the fee you need to pay. It can range from a minimum \$0 to maximum \$358.41 per day.

## 3 ACCOMMODATION COST

Based on an example room accommodation price of \$400,000

	RAD - Lump Sum Deposit	DAP - Daily Accommodation Payment	DAP Per Fortnight (can be charged against the RAD)
Paying no lump sum	\$0	\$81.75	\$1,144.50
Paying \$50K lump sum	\$50,000	\$71.53	\$1,001.42
Paying \$100K lump sum	\$100,000	\$61.32	\$858.48
Paying \$200K lump sum	\$200,000	\$40.88	\$572.32
Paying \$300K lump sum	\$300,000	\$20.44	\$286.16
Paying entire lump sum	\$400,000	\$0	\$0