

RESIDENTIAL AGED CARE COSTS - EXAMPLE

Following is an example of potential costs based on the current fees and interest rates as of 1 April 2021. UPA process billing on a fortnightly basis in line with the pension payment cycle.

1 BASIC DAILY FEE

	Per Day	Per Fortnight
Basic Daily Care Fee	\$52.71	\$737.94

2 MEANS TESTED FEE

	UPA Average Per Day	UPA Average Per Fortnight
UPA Average Means Tested Fee	\$16.19	\$226.66

Centrelink will advise the fee you need to pay. It can range from a minimum \$0 to maximum \$256.44 per day.

3 ACCOMMODATION COST

Based on an example room accommodation price of \$400,000

	RAD - Lump Sum Deposit	DAP - Daily Accommodation Payment	DAP Per Fortnight (can be charged against the RAD)
Paying no lump sum	\$0	\$43.95	\$615.30
Paying \$50K lump sum	\$50,000	\$38.45	\$538.30
Paying \$100K lump sum	\$100,000	\$32.96	\$461.44
Paying \$200K lump sum	\$200,000	\$21.97	\$307.58
Paying \$300K lump sum	\$300,000	\$10.99	\$153.86
Paying entire lump sum	\$400,000	\$0	\$0