

# RESIDENTIAL AGED CARE COSTS - EXAMPLE

Following is an example of potential costs based on the current fees and interest rates as at 20 September 2020. UPA process billing on a fortnightly basis in line with the pension payment cycle.

## 1 BASIC DAILY FEE

	Per Day	Per Fortnight
Basic Daily Care Fee	\$52.25	\$731.50

## 2 MEANS TESTED FEE

	UPA Average Per Day	UPA Average Per Fortnight
UPA Average Means Tested Fee	\$16.19	\$226.66

Centrelink will advise the fee you need to pay. It can range from a minimum \$0 to maximum \$256.44 per day.

## 3 ACCOMMODATION COST

Based on an example room accommodation price of \$400,000

	RAD - Lump Sum Deposit	DAP - Daily Accommodation Payment	DAP Per Fortnight (can be charged against the RAD)
Paying no lump sum	\$0	\$44.93	\$629.02
Paying \$50K lump sum	\$50,000	\$39.32	\$550.48
Paying \$100K lump sum	\$100,000	\$33.70	\$471.80
Paying \$200K lump sum	\$200,000	\$22.47	\$314.58
Paying \$300K lump sum	\$300,000	\$11.23	\$157.22
Paying entire lump sum	\$400,000	\$0	\$0