



FEES & CHARGES

In-Going Entry Contribution

A Resident who wishes to move into the village is required to pay an in-going entry contribution.

The entry contribution will vary, depending on the size and/or location and features of the unit and start from \$245,000.

All units have retention of 30% of the ingoing contribution, spread over five (5) years (6% p.a.).

The legal document that gives the resident the right to occupy the unit is known as a loan/license Agreement.

Maintenance & Administration Fee

The Maintenance and Administration Fee is tied to the maximum Department of Social Security Aged Pension, and will vary in line with changes to the Pension from time to time.

The personal circumstance of a Resident has no bearing on this fee.

**Current fee: \$249.57 per fortnight - single rate.
 \$298.36 per fortnight - couples rate.**

All fees are fortnightly in advance via direct debit from your nominated Bank or Building Society.

Note: Please see the Contract or Resident Information Book for details of items covered by the Maintenance and Administration fee.

A \$5,000.00 deposit is required at the time of signing the contract; this will hold the unit for 3 months whilst arrangements are being made.